

Balance Sheet

Live Primary LLC

As of December 31, 2018

DEC 31, 2018

Assets

Current Assets

Cash and Cash Equivalents

26 Broadway, 3rd Floor	478,250.82
26 Broadway, 8th Floor	306,048.33
Chase Checking xx7336	18,872.70
Chase Saving xx5995	701.44
Square Cash	677.11
30th Street Account	70,319.47
Total Cash and Cash Equivalents	874,869.87

Bank Clearing Account	107,230.83
Prepaid Rent	179,201.00
Total Current Assets	1,161,301.70

Fixed Assets

Fixed Assets:Computer Equipment	71,307.39
Fixed Assets:Accum. Dep. - Computer Equip	(1,193.61)
Fixed Assets:Furniture and Equipment	214,828.66
Fixed Assets:Accum. Dep. - Furn. & Equip.	(2,501.97)
Fixed Assets:Leasehold Improvements	1,784,957.31
Fixed Assets:Accum. Dep - Leasehold Improv.	(21,405.85)
Furniture & Equipment - 30th St	16,819.08
Total Fixed Assets	2,062,811.01

Long Term Assets

Construction in Progress

3rd Floor - 26 Broadway	(600.00)
3rd Floor Construction	3,287,683.64
Total Construction in Progress	3,287,083.64
8th Floor - 26 Broadway	(236,810.81)
30th Street Construction	615,827.17
3rd Floor Construction TI	(1,379,000.00)
Security Deposit	831,470.28
Total Long Term Assets	3,118,570.28

Total Assets	6,342,682.99
---------------------	---------------------

DEC 31, 2018

Liabilities and Equity**Liabilities****Current Liabilities**

Accounts Payable	(260.00)
Business Line of Credit - Kabbage Inc.	68,165.91
Loan Payable - Jonathan Mines	149,325.80
Loan Payable - Kelly Noonan	62,000.00
Loan Payable - Lisa Skye Hain	23,500.00
Loans & Advances	1,240,871.99
Security Deposits Collected	325,197.33
American Express x10000	6,800.68
Brian & Lisa AMEX CC - 2018	22,910.48
Total Current Liabilities	1,898,512.19

Long Term Liabilities

Funds from Waterbridge	6,182,102.76
Total Long Term Liabilities	6,182,102.76

Total Liabilities**8,080,614.95****Equity**

Current Year Earnings	190,852.00
Member Contributions:Member - DO	20,000.00
Member Distributions:Member - DO	(52,660.00)
Member Contributions:Member - LSH	68,500.00
Member Distributions:Member - LSH	(147,227.80)
Retained Earnings	(1,817,396.16)
Total Equity	(1,737,931.96)

Total Liabilities and Equity**6,342,682.99**

Primary
BALANCE SHEET
As of December 31, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Chase Accounts	
0828 - Penn Station Operating	826.56
5995 - Chase Savings	7.64
7336 - Downtown Operating	237,141.27
7956 - Downtown 3rd Fl Construction	203.00
Total Chase Accounts	238,178.47
Heartland System Clearing	-3,667.75
Stripe Clearing	4.00
Total Bank Accounts	\$234,514.72
Accounts Receivable	
Accounts Receivable (A/R)	80,094.51
Total Accounts Receivable	\$80,094.51
Other Current Assets	
Prepaid Expenses	2,750.00
Prepaid Insurance	8,706.77
Total Prepaid Expenses	11,456.77
Uncategorized Asset	0.00
Undeposited Funds	0.00
Total Other Current Assets	\$11,456.77
Total Current Assets	\$326,066.00
Fixed Assets	
Fixed Asset Artwork	24,204.63
Fixed Asset Computers	62,325.39
Accumulated Depreciation	-1,193.61
Total Fixed Asset Computers	61,131.78
Fixed Asset Equipment	18,559.90
Fixed Asset Furniture & Fixtures	292,397.45
Accumulated Depreciation	-191.86
Total Fixed Asset Furniture & Fixtures	292,205.59
Fixed Asset IT Infrastructure	154,063.50
Leasehold Improvements	914.14
26 Broadway 3rd Floor	3,639,029.22
3rd Floor Construction TI	-1,379,000.00
Total 26 Broadway 3rd Floor	2,260,029.22
26 Broadway 8th Floor	1,791,191.31
Accumulated Depreciation	-21,405.85
Total 26 Broadway 8th Floor	1,769,785.46
Penn Station	630,060.19
Total Leasehold Improvements	4,660,789.01

	TOTAL
Total Fixed Assets	\$5,210,954.41
Other Assets	
Security Deposits	
Downtown	
Penn Station	1,099,794.00
Total Security Deposits	830,295.28
Total Other Assets	1,930,089.28
TOTAL ASSETS	\$1,930,089.28
	\$7,467,109.69
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	
Total Accounts Payable	654,728.18
	\$654,728.18
Credit Cards	
American Express	
1004 - Delta Skymiles	0.00
1008 - Delta Skymiles	0.00
8154 - Bank of America	0.00
Total American Express	0.00
Chase Cards	
6590 - Chase Ink	187.70
6700 - Chase Ink Visa	32.66
Total Chase Cards	220.36
Other Cards	
0086 - Capital One Quicksilver	4,965.18
1937 - Barclay	0.00
1980 - UBS Visa Signature	18,533.09
5779 - Discover	0.00
7330 - Citi Diamond Preferred	0.00
Paypal LOC	3,829.27
Total Other Cards	27,327.54
Store Cards	
2575 - Crate & Barrel	0.00
5903 - West Elm	0.00
7563 - Brand Smart	0.00
Total Store Cards	0.00
Total Credit Cards	\$27,547.90
Other Current Liabilities	
Accrued Expenses	0.00
Accrued Interest	15,309.74
Delya Zaitova	0.00
Disputed Transactions	0.00
Loan Payable	
Fundera Loan	142.73
Kabbage LOC	-855.70
Kapitus Loan (formerly Strategic)	0.00
Square Capital	11,957.85

	TOTAL
Total Loan Payable	11,244.88
NorthStar Leasing	1,052.68
Other Current Liabilities	6,660.00
Sales Tax Payable	-1,898.95
Security Deposits Held	
Downtown	718,782.85
Penn Station	265,066.68
Total Security Deposits Held	983,849.53
Short-Term Loan Payable	0.00
Eric Barron Inc Loan	0.00
Franklin Funding Group LLC	0.00
GTR Source Loan	0.00
I-Style LLC	0.00
Lampros Polatidis	27,168.26
Two Three Zone Dedicated	0.00
Total Short-Term Loan Payable	27,168.26
Unearned Revenue	14,869.32
4Catalyzer	0.00
Above Average	0.00
Amanda Watts	0.00
Armory Square Ventures	0.00
Arora	4,800.00
Big League Finance	0.00
ChartIQ	0.00
Cohley	2,975.00
Cornerstone Mgmt	3,995.00
DMZ	0.00
EES Financial	0.00
Four Sigmatic	0.00
GTR Source LLC	12,500.00
Healthcare Inc.	0.00
Homa Zaryouni	0.00
Nucleus Marketing	0.00
Nylas	0.00
Reboot Investing	0.00
Solidus Labs	0.00
Spitfire Strategies	48,000.00
Stockking Holdings Inc	57.72
Street Cred	0.00
Thankview LLC	0.00
The Intern Group	0.00
Tobii Technology Inc	0.00
Valiant Consulting	504.00
Valiant Pictures	0.00
Xignite	0.00
Total Unearned Revenue	87,701.04
Total Other Current Liabilities	\$1,131,087.18
Total Current Liabilities	\$1,813,363.26
Long-Term Liabilities	

	TOTAL
Convertible Notes	
A&J Popcorn Holdings, LLC	100,000.00
Arjun Dhamija	150,000.00
Balkin Family LP, LLC	200,000.00
Bryan Schwartz	49,250.00
Buzz Ruttenberg	250,000.00
Charles Dann Family Trust	50,000.00
David & Helaine Sherwyn	50,000.00
David Kirshenbaum	100,000.00
David Ritter LLC	50,000.00
FLF Investor LLC	200,000.00
Ivyconnect Inc	850.00
Jeffrey A Hechtman	100,000.00
Jeffrey A Wellek	50,000.00
Jeffrey G Langenbach	100,000.00
Josh Goldberg	50,000.00
Lampros Polatidis	350,000.00
Leslie Imber	50,000.00
Mandell Ventures LLC	100,000.00
Marcy P Kahan	50,000.00
MC Opportunities Fund	237,250.00
Neal Price	46,925.00
Nortman Holdings	281,100.00
Robert Dann (Dann Trust)	48,700.00
Summit Monkeys LLC	400,000.00
Two Three Zone	85,000.00
Accrued Repayment	-10,000.00
Total Two Three Zone	75,000.00
Total Convertible Notes	3,139,075.00
Long Term Loan Payable	
Bar Capital Loan #1	100,000.00
Bar Capital Loan #2	150,000.00
Carl Skokowski	0.00
Danny Orenstein	202,000.00
Kelly Noonan	40,916.48
Nathan Shultz	0.00
Shareholder Note Payable - LSH	235,438.20
Waterbridge Loan	6,277,102.76
Total Long Term Loan Payable	7,005,457.44
Total Long-Term Liabilities	\$10,144,532.44
Total Liabilities	\$11,957,895.70
Equity	
Opening Balance Equity	-1,457,938.00
Retained Earnings	-1,909,067.91
Net Income	-1,123,780.10
Total Equity	\$ -4,490,786.01
TOTAL LIABILITIES AND EQUITY	\$7,467,109.69